



**Perth Office**

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12 July 2004

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

Dear Sir/Madam

**Re: Closure for Unmarketable Parcel Election Notices**

We wish to advise that the deadline for receipt of Unmarketable Parcel Election Notices closed on 2 July 2004. The Company did not receive a Notice from 1,171 shareholders representing 1,203,910 ordinary shares and therefore these ordinary shares are now available for sale by the Company.

The Company is in discussions with a number of parties to sell these shares in a single transaction so as to achieve the best price, it is not the intention to place these shares on the open market.

Yours faithfully  
**Crescent Gold Limited**

**Carol New**  
**Company Secretary**

