

# SICKLE - NEW DRILL RESULTS, BETTER GRADES, OPEN IN MULTIPLE DIRECTIONS

25th November 2004

## By Electronic Lodgment

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

ASX Code: CRE

Share Price: A\$0.14

Issued Shares: 103.0m

Market Cap: A\$14m

Options 20c CREO : 35.7m

Options 15c/18c unlisted: 17.4m

Resources : 1.0m ozs

Reserves : 0.2m ozs

Market Cap/oz Resource : A\$14

Market Cap/oz Reserve: A\$60

Fully Diluted Basis:

Shares : 165.2m

Cash : A\$10.3m

Cash/Share : A\$0.06

Address:

L5 89 St Georges Terrace

Perth WA 6000

Phone: +61 8 9322 5833

Fax: +61 8 9322 5866

info@crescentgold.com

www.crescentgold.com

ABN 49 087 360 996



## HIGHLIGHTS

- RC drilling results include 24m @ 4.9g/t and 15m @ 4.7g/t.
- Strike continuity of the newly identified east lode confirmed.
- Further RC drilling planned as the position remains open.
- West Lode remains open to North (SKRC067A).
- All zones are likely to extend the current Bankable Feasibility Study ("BFS") pit design for Sickle;
- Exploration RAB drilling to commence this week to test exciting exploration targets adjacent and along strike of the Sickle Project.

## Significant RC Results

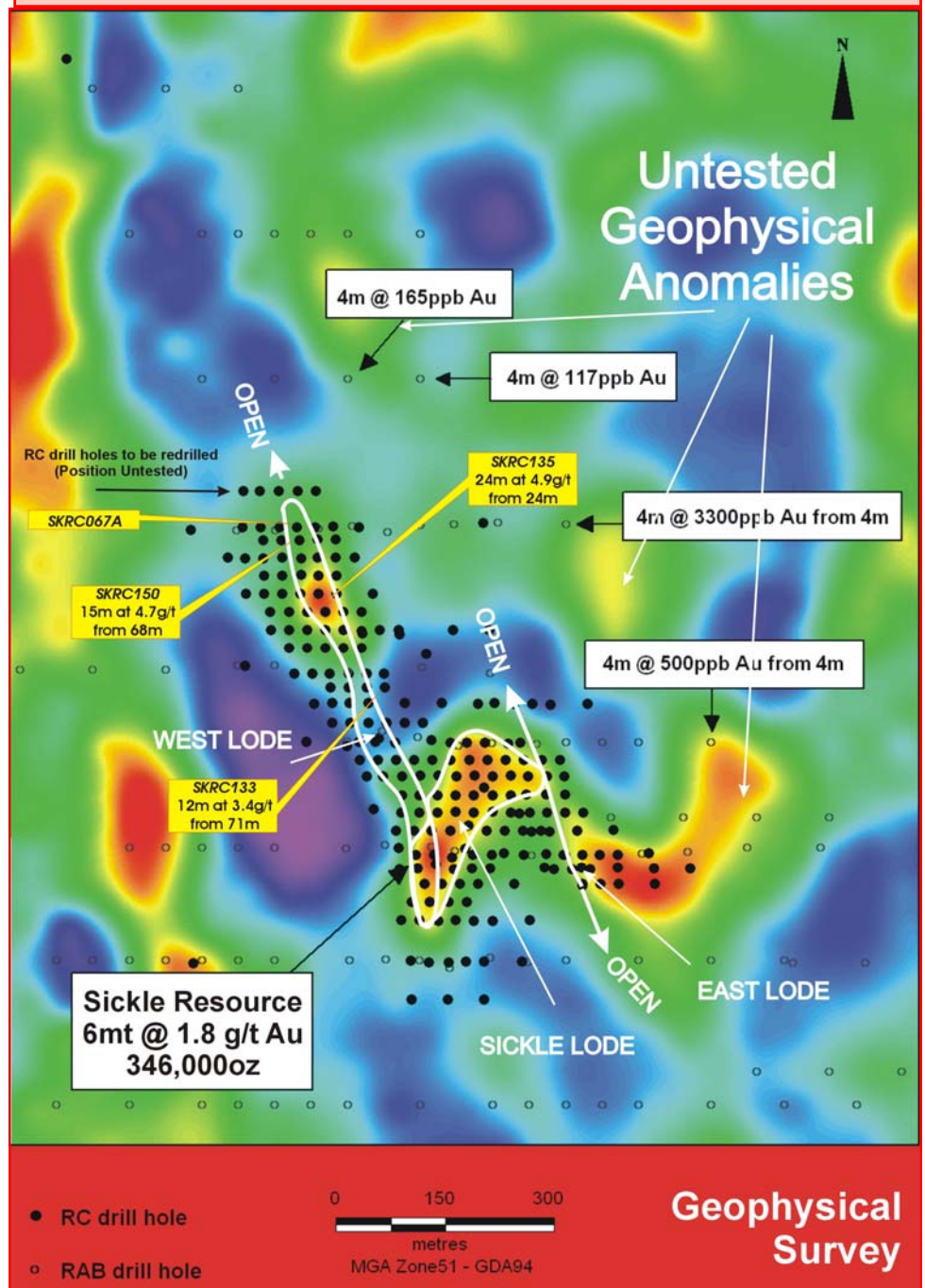
The company is pleased to announce further significant RC drill results from the recent drill hole programme. The significant intersections are summarised below and in the attached table.

Mineralised Intercept				Hole Id
Interval (m)	Grade Au (g/t)	Depth From (m)	Depth To (m)	
4	3.3	92	96	SKRC131
12	3.4	71	83	SKRC133
24	4.9	24	48	SKRC135
6	3.7	54	60	SKRC150
15	4.7	68	83	SKRC150
4	3.1	38	42	SKRC154

**Exploration RAB drilling commencing**

RAB drilling will commence at the end of this week to evaluate exciting identified untested targets. The following figure highlights the stand-out targets adjacent to Sickle Resource.

**Geophysical Survey - Sickle**





## Sickle RC Drilling

## LAVERTON GOLD PROJECT

Significant Intersections *(greater than 1g/t Au)*

Mineralised Intercept				Hole Coordinate Location					
Interval (m)	Grade Au (g/t)	Depth From (m)	Depth To (m)	Total Depth (m)	Azimuth	Dip	North	East	Hole Id
1	1.3	53	54	96	270	-60	29999	32265	SKRC067A
3	3.8	76	79						
2	1.4	84	86						
2	1.4	88	90						
4	3.3	92	96	84	270	-60	29958	32320	SKRC131
12	3.4	71	83	126	270	-60	29733	32362	SKRC133
1	1.7	86	87						
1	3.4	89	90						
2	1.8	39	41	108	270	-60	29886	32255	SKRC134
6	1.9	53	59						
24	4.9	24	48	102	270	-60	29886	32278	SKRC135
4	1.4	92	96	102	270	-60	29885	32304	SKRC136
2	1.6	89	91	108	270	-60	29835	32328	SKRC143
2	1.4	94	96						
2	2.2	34	36	100	270	-60	29935	32296	SKRC147
2	1.7	50	52						
6	3.7	54	60	102	270	-60	29982	32245	SKRC150
15	4.7	68	83						
2	1.8	70	72	72	270	-60	29983	32296	SKRC152
4	3.1	38	42	102	270	-60	29733	32388	SKRC154
3	1.3	50	53						
2	2.4	28	30	102	090	-60	29733	32337	SKRC157
3	1.3	41	44						
3	3.1	66	69	84	090	-60	29511	32663	SKRC163

**Notes:**

1. All gold analysis undertaken by 50 gram Fire Assay. 2. samples collected over 1 metre intervals. 3. Minimum intersection width 2 metres. 3. Downhole length reported. 4. Azimuths are referenced to local grid. 5. No top cut has been applied

Regards

Crescent Gold Limited

Andrew Haythorpe

Executive Director

*"The information on mineralisation contained within this report is based on, and accurately reflect, information compiled by Mr Andrew Spinks, Manager – Geology, who is a competent person (as defined by the 1999 Australasian Code for Reporting of Mineral Resources And Ore Reserves), a corporate member of the Australasian Institute of Mining and Metallurgy and has the necessary experience which is relevant to the style of mineralisation under consideration."*