

# Dundee Precious Metals to Provide \$8.75m to Crescent Gold

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By Electronic Lodgement

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

ASX Code: *CRE*  
TSX Code: *CRA*  
FFT Code: *CRE5*

## SHARE INFORMATION

ASX Share Price: *A\$0.31*  
Issued Shares: *219.0m*  
Market Cap: *A\$67.9m*  
Options unlisted: *30.1m*

## FULLY DILUTED BASIS

Shares: *249.1m*  
Cash on dilution: *A\$5.6m*  
Current Cash \*\*: *A\$5.0m*

## ENTERPRISE VALUE

EV: *A\$62.9m*  
EV / oz reserve: *A\$176/oz*  
EV / oz resource: *A\$44/oz*

## RESOURCES

Measured: *0.07m ozs*  
*0.9mt*  
*2.5g/t*  
Indicated: *0.88m ozs*  
*18.7mt*  
*1.5g/t*

Inferred: *0.54m ozs*  
*11.4mt*  
*1.5g/t*

Market Cap/oz: *A\$46/oz*

## RESERVES

Probable: *0.36m ozs*  
*6.2mt*  
*1.8g/t*

Market Cap/oz: *A\$190/oz*

## CONTACT DETAILS

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\*\* Inc. A\$2.4m Enviro' Bonds

Dundee Precious Metals (DPM:TSX C\$11.00/share) has today reached agreement to provide \$8.75m in funds to Crescent by way of a placement under the Provisions of the 15% Placement rule (ASX) following extensive due diligence by DPM.

The finance will be provided in 2 stages, the first tranche of 17m CRE shares at \$0.35 per share immediately for approx \$5.95m and a further 8m CRE shares for \$2.8m. The finance is subject to all Australian and Canadian regulatory approvals being met. Australian Foreign Investment Review Board Approval (FIRB) is anticipated to be obtained within 40 days for the second tranche. Key stakeholders have agreed to provide an additional 17 million shares subject to regulatory approvals.

Dundee Precious Metals has also agreed to provide up to A\$450,000 of technical services to assist and expedite Crescent Gold's exploration activities in Laverton and other areas.

The funds may be used to;

- Secure additional gold puts and / or re-price the A\$750/oz puts, which will reduce the amount of required forward selling;
- Increase gold reserves, thereby reducing the percentage of gold hedged if hedging is committed to;
- Accelerate exploration at Laverton, including Bells and Curry Copper;
- Strengthen the balance sheet as the company moves into production.

"Crescent Gold welcomes Dundee Precious Metals as a shareholder. We are pleased to have such a large and expert organisation of professional mining financiers backing Crescent Gold's management team and its efforts at Laverton and elsewhere".

Dundee Precious Metals is a publicly listed operating gold-copper mining company with operations in Bulgaria and Armenia. It is also actively exploring Canada and Serbia. Its emerging mining operations will place it firmly amongst the world's lowest cost gold and copper producers in the world. In addition DPM has a very strong balance sheet of approximately C\$290.6m in working capital and listed securities. For full details please refer to the company website [www.crescentgold.com](http://www.crescentgold.com), <http://www.dundeeprecious.com/> and [www.sedar.com](http://www.sedar.com).

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Regards  
**Crescent Gold Limited**  
**Andrew Haythorpe**  
**Managing Director**