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13 April 2005

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

By Electronic Lodgment

Dear Sir/Madam

Re: Expiry of Options CREAU

We wish to advise that 442,750 Options (ASX Code CREAU) exercisable at 40 cents on or before 11 April 2005 have expired. None of these options were exercised.

Yours faithfully
Crescent Gold Limited

Carol New
Company Secretary

