
NEWS

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SIGNIFICANT GOLD INTERSECTIONS FROM CRESCENT'S FISH PROJECT IN WA

Significant gold intersections, including 11 metres at 7.6 grams per tonne gold (g/t au), have been reported by Crescent Gold Limited (ASX code "CRE") from its Fish project, south of Laverton in Western Australia.

Drill results announced today are from the first 10 holes drilled in a planned 32 hole reverse circulation program on the Fish deposit, and also included:

4m at 5.3 g/t from 83m
13m at 4.0 g/t from 8m
11m at 7.6 g/t from 70m
10m at 6.1 g/t from 154m
7m at 2.9 g/t from 68m

The drilling program is scheduled to be completed this month with a revised Fish mineral and ore reserve statement expected in November.

The deposit is located 100 kilometres south of the Company's Laverton Gold Project, which includes the flagship Sickle deposit.

"The Fish results so far from this RC program confirm excellent high grade continuity between sections," Crescent Gold's Managing Director, Mr Andrew Haythorpe, said today.

"They are very positive intersections and based on these initial results, it is expected that the Fish deposit will make a significant positive impact to the Laverton Gold Project," Mr Haythorpe said.

The Fish deposit currently has an Inferred mineral resource estimate of 0.62mt at 4.1 g/t for 81,000oz.

The Company last week announced that new drilling had boosted near surface gold resources at Sickle to 210,000 ounces at an average grade of 2.1 grams per tonne gold (g/t au).

Those results take Sickle's total JORC-compliant Inferred and Indicated resource to 9.7 million tonnes at 1.7 grams per tonne gold (g/t au) for 520,000 ounces and increase the total Inferred and Indicated JORC resource for Crescent's whole Laverton project, including Sickle, to just under 30mt for 1.38 million ounces of gold.

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