

# Crescent Gold Board Appointment & Resignation

ASX Code: *CRE*  
TSX Code: *CRA*  
FFT Code: *CRE5*

## SHARE INFORMATION

ASX Share Price: *A\$0.29*  
Issued Shares: *239.2m*  
Market Cap: *A\$69.4m*  
Options unlisted: *26.9m*

## FULLY DILUTED BASIS

Shares: *266.0m*  
Cash on dilution: *A\$5.4m*  
Current Cash \*\* : *A\$12.8m*

## ENTERPRISE VALUE

EV: *A\$56.6m*  
EV / oz reserve: *A\$158/oz*  
EV / oz resource: *A\$40/oz*

## RESOURCES

Measured: *0.07m ozs*  
*0.9mt*  
*2.5g/t*  
Indicated: *0.88m ozs*  
*18.7mt*  
*1.5g/t*  
Inferred: *0.54m ozs*  
*11.4mt*  
*1.5g/t*  
Market Cap/oz: *A\$47/oz*

## RESERVES

Probable: *0.36m ozs*  
*6.2mt*  
*1.8g/t*  
Market Cap/oz: *A\$194/oz*

## CONTACT DETAILS

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\*\* Inc. A\$2.4m Enviro' Bonds

6 October 2006

By Electronic Lodgement

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

The Board of Crescent Gold Limited is pleased to announce the appointment of Mel Campbell.

Mr Campbell is a mining professional with significant experience in financial management of listed companies. He is a qualified accountant (CPA) with over 25 years experience in the resource sector including senior appointments with Barrack Mines Limited, Ranger Minerals Limited and Aurion Gold Ltd (formerly known as Goldfields Limited).

He has financially managed operations in many geographic locations in Africa, South America and Asia. His expertise in economic evaluation, project finance and project development management will be invaluable to the company.

Mr Neil O'Loughlin has resigned as a Director of the Company effective immediately. The Board would like to acknowledge Neil's contributions to the growth of Crescent Gold during his term as Director and wishes him the very best in his new ventures.

Regards

**Crescent Gold Limited**  
**Andrew Haythorpe**  
**Managing Director**