

21 March 2005

### By Electronic Lodgment

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

ASX Code: CRE

Share Price: A\$0.14

Issued Shares: 132.0m

Market Cap: A\$16m

Options 20c CREO : 64.6m

Options 15c/18c unlisted: 17.4m

Resources : 1.0m ozs

Reserves : 0.24m ozs

Market Cap/oz Resource : A\$16

Market Cap/oz Reserve: A\$67

Fully Diluted Basis:

Shares : 237.9m

Cash upon dilution : A\$15.5m

Current Cash : A\$6.6m\*\*

Current Cash/Share : A\$0.05

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ABN 49 087 360 996

### Results of General Meeting

The results of the General Meeting held 21 March 2005 at 11.00am were as follows:

#### RESOLUTIONS

##### 1) Ratification of Prior Placement

To consider and if thought fit to pass, with or without amendment, the following as an **ordinary resolution**:

*"That for the purposes of ASX Listing Rule 7.4, and for all other purposes, the members of the Company ratify the issue on or about 18 January 2005 of 7,000,000 Shares at an issue price of \$0.135 per Share and, each Share having attached one free 2005 Option, 7,000,000 2005 Options each exercisable at \$0.20 on or before 30 November 2005, under the Prior Placement as described in the Explanatory Memorandum".*

Resolution 1 was passed on a show of hands. Proxies voted as follows:

|               |            |            |
|---------------|------------|------------|
| Total Proxies | For:       | 13,016,566 |
| Total Proxies | Against:   | 45,655     |
| Total Proxies | Abstained: | 1,500,000  |



**2) Approval of participation of Director, Mr Dean Gallegos, in Rights Issue Shortfall Placement**

To consider and if thought fit to pass, with or without amendment, the following as an **ordinary resolution**:

*"That for the purposes of ASX Listing Rule 10.11, Chapter 2E of the Corporations Act and for all other purposes, the members of the Company authorise and approve the issue by the Company to Mr Dean Gallegos, or his nominee controlled company, of up to 1,466,274 Shares at an issue price of \$0.135 per Share and, each Share having attached one free 2005 Option, up to 1,466,274 2005 Options each exercisable at \$0.20 on or before 30 November 2005, under the Rights Issue Shortfall Placement as described in the Explanatory Memorandum."*

Resolution 2 was passed on a show of hands. Proxies voted as follows:

|               |            |           |
|---------------|------------|-----------|
| Total Proxies | For:       | 4,175,210 |
| Total Proxies | Against:   | 87,011    |
| Total Proxies | Abstained: | 0         |

**3) Approval of participation of Director, Mr Andrew Haythorpe, in Rights Issue Shortfall Placement**

To consider and if thought fit to pass, with or without amendment, the following as an **ordinary resolution**:

*"That for the purposes of ASX Listing Rule 10.11, Chapter 2E of the Corporations Act and for all other purposes, the members of the Company authorise and approve the issue by the Company to Mr Andrew Haythorpe, or his nominee controlled company, of up to 1,466,274 Shares at an issue price of \$0.135 per Share and, each Share having attached one free 2005 Option, up to 1,466,274 2005 Options each exercisable at \$0.20 on or before 30 November 2005, under the Rights Issue Shortfall Placement as described in the Explanatory Memorandum."*

Resolution 3 was passed on a show of hands. Proxies voted as follows:

|               |            |            |
|---------------|------------|------------|
| Total Proxies | For:       | 14,475,210 |
| Total Proxies | Against:   | 85,761     |
| Total Proxies | Abstained: | 1,250      |

**4) Approval of participation of Director, Mr Neil O'Loughlin, in Rights Issue Shortfall Placement**

To consider and if thought fit to pass, with or without amendment, the following as an **ordinary resolution**:

*"That for the purposes of ASX Listing Rule 10.11, Chapter 2E of the Corporations Act and for all other purposes, the members of the Company authorise and approve the issue by the Company to Mr Neil O'Loughlin, or his nominee controlled company, of up to 1,466,274 Shares at an issue price of \$0.135 per Share and, each Share having attached one free 2005 Option, up to 1,466,274 2005 Options each exercisable at \$0.20 on or before 30 November 2005, under the Rights Issue Shortfall Placement as described in the Explanatory Memorandum."*

Resolution 4 was passed on a show of hands. Proxies voted as follows:

|               |            |            |
|---------------|------------|------------|
| Total Proxies | For:       | 14,476,460 |
| Total Proxies | Against:   | 85,761     |
| Total Proxies | Abstained: | 0          |

Regards

**Crescent Gold Limited**



**Carol New**  
**Company Secretary**