

RIGHTS OFFER CLOSING DATE

28th February 2005

By Electronic Lodgment

Company Announcements Office
Australian Stock Exchange Limited
2 The Esplanade
PERTH WA 6000

ASX Code: CRE

Share Price: A\$0.13

Issued Shares: 132.0m

Market Cap: A\$16.5m

Options 20c CREO : 64.6m

Options 15c/18c unlisted: 17.4m

Resources : 1.0m ozs

Reserves : 0.24m ozs

Market Cap/oz Resource : A\$16

Market Cap/oz Reserve: A\$67

Fully Diluted Basis:

Shares : 237.9m

Cash upon dilution : A\$15.5m

Current Cash : A\$6.6m**

Current Cash/Share : A\$0.05

Address:

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ABN 49 087 360 996

RIGHTS OFFER – CLOSING DATE

The Director's have resolved to extend the Closing Date of the Rights Offer from Tuesday 01 March 2005 until Tuesday 15 March 2005.

For further information please contact:

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08 9322 5833

