

30 March 2005

**By Electronic Lodgment**

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

ASX Code: CRE

Share Price: A\$0.14

Issued Shares: 132.0m

Market Cap: A\$16m

Options 20c CREO : 64.6m

Options 15c/18c unlisted: 17.4m

Resources : 1.0m ozs

Reserves : 0.24m ozs

Market Cap/oz Resource : A\$16

Market Cap/oz Reserve: A\$67

**Fully Diluted Basis:**

Shares : 237.9m

Cash upon dilution : A\$15.5m

Current Cash : A\$6.6m\*\*

Current Cash/Share : A\$0.05

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**Non-Renounceable Rights Issue Shortfall – Fully Placed  
Board Restructure**

**Increase in Director's Shareholding – Andrew Haythorpe**

We wish to advise that the Non-Renounceable Rights Issue Shortfall of 19,259,463 shares, each with a free attaching 30 November 2005 option, has been fully placed. This completes recent capital raisings which total A\$3.9m and substantially enhances the company's financial position.

We also wish to advise on 24 March 2005 Mr Andrew Haythorpe was appointed as Managing Director of the company and Ms Carol New was appointed to the board serving as Chief Financial Officer. Neil O'Loughlin remains as an Executive Director.

Also on 24 March 2005 both Mr Alan Phillips and Mr Dean L Gallegos tendered their resignations from the board of Crescent Gold Limited effective immediately, due to commitments elsewhere. The Board wishes to acknowledge and thank Alan and Dean for their substantial contribution to the company during their tenure and wishes them all the best in their future endeavours.

Mr Andrew Haythorpe, Managing Director of Crescent Gold Limited, has increased his shareholding in the company through the purchase of 50,000 subordinated convertible notes and 12,100,000 shares from interests controlled by Dean L Gallegos.

Regards  
**Crescent Gold Limited**



**Carol New**  
Company Secretary/CFO