

# Sickle Corridor — 12m @ 4.4g/t, 8m @ 3.3g/t

14th July 2005

## By Electronic Lodgment

Company Announcements Office  
Australian Stock Exchange Limited  
2 The Esplanade  
PERTH WA 6000

ASX Code: CRE

Share Price: A\$0.13

Issued Shares: 135.6m

Market Cap: A\$17.6m

Options 20c CREO : 64.6m

Options 15c/18c unlisted: 17.4m

Resources : 1.2m ozs

Reserves : 0.24m ozs

Market Cap/oz Resource : A\$14 /oz

Market Cap/oz Reserve: A\$71 /oz

### Fully Diluted Basis:

Shares : 227.6m

Cash upon dilution : A\$16.1m

Current Cash : A\$4.4m\*\*

Current Cash/Share : A\$0.071

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## Further High Grade at Sickle (M38/1032)

- Further extensions to high grade mineralisation have been identified north of Sickle. Results include;

**12m @4.4g/t from 58m  
8m @ 3.3m from 51m  
2m at 14.2g/t from 77m**

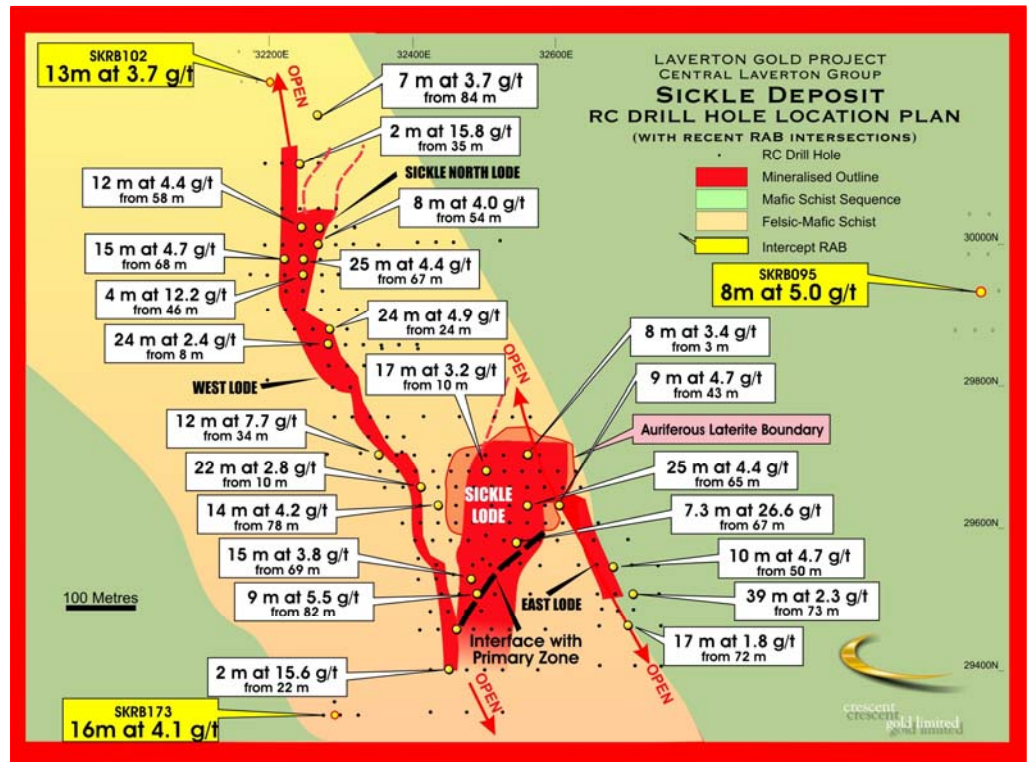
- This zone is geologically similar to the Sickle Main Lode.
- A new resource estimate is anticipated by September.

## SICKLE NORTH LODE

A thick body of haematized chert from 50m depth, similar to the Sickle lode, has been intersected 500m North of the main Sickle lode. It lies adjacent to the West Lode (refer attaching map) and forms a shallow, north dipping mineralised lode.

This confirms the company's belief that further Sickle style orebodies exist in the area. The tenor of grade and width indicates that they are potentially very attractive economic extensions to Sickle.





Interval (m)	Grade Au (g/t)	Depth From (m)	Depth To (m)	Azimuth	Dip	North	East	Hole Id
RC Drilling								
2	4.1	3	5	270	-60	6827858	454285	BSRC004
2	7.8	47	49	270	-60	6830200	452085	SKRC155
12	4.4	58	70	270	-60	6830022	452214	SKRC185
8	3.3	51	59	270	-60	6830022	452239	SKRC186
2	14.2	77	79	270	-60	6829982	452293	SKRC189
RAB Drilling								
16	4.1	8	24	270	-60	6829350	452276	SKRB173

**Notes:**

1. All gold analysis undertaken by 50 gram Fire Assay. 2. samples collected over 1 metre intervals. 3. Minimum intersection width 2 metres with internal waste of 2 metres. 3. Downhole length reported. 4. Azimuths are referenced to local grid. 5. No top cut has been applied

Regards  
Crescent Gold Limited

**Andrew Haythorpe**  
Executive Director

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Andrew Spinks, who is a Member of The Australasian Institute of Mining and Metallurgy included in a list promulgated by the ASX from time to time.